

Greengage



Greengage Standard Schedule of Fees



Greengage E-money Account Overview

The Greengage e-money offering is a personal or business account with a Visa debit card, which is designed to support entrepreneurs, SMEs, family offices and digital asset firms, within the UK and Europe, and is available to companies and individuals 18 years or older. The account is online and can be topped up by a funds transfer only as Greengage does not facilitate cash transactions. The service channels offered by Greengage include in person, mobile app, via website and telephone. All clients are provided with a dedicated Relationship Manager.

The application process for onboarding clients can be easily completed online with help available if needed either in person and / or via the telephone. Please note that applicants will not receive real time decisions on applications as we review each case on its own merits – we are not “tick box” and aim to offer a bespoke service.

E-money accounts have their own Sort Code and Account Number for UK domestic usage (UK domestic sort code supplied). IBAN numbers are available on Euro accounts for SEPA payments. Accounts are available in Sterling or Euro. On account approval, virtual and physical debit cards are available on request.

Greengage is a digital finance pioneer, that provides a platform of relationship-based e-money account services to entrepreneurs, SMEs, family offices and digital asset firms to the highest ethical, secure and compliance standards. Alongside our account services, we provide clients access to a B2B lending platform offering digital sources of money. Our tailored services are delivered by people, empowered by technology.

Modulr and Greengage Risk Information

If you are based in the United Kingdom (UK), Greengage Global Holding Ltd (“Greengage”) has been appointed as a distributor of Modulr FS Limited which is regulated by the Financial Conduct Authority (FCA) as an Electronic Money Institution (FRN: 900573). The UK Financial Services Compensation Scheme (FSCS) does not apply to funds held in electronic money accounts. If you are based in Europe, Modulr Finance B.V. (together with Modulr FS Limited, “Modulr” as relevant) is the principal for all payment / electronic money services. Modulr Finance B.V. is authorised and regulated as an electronic money institution by De Nederlandsche Bank with authorisation number R182870). The Dutch Deposit Guarantee Scheme (DGS) does not apply to funds held in electronic money accounts.

In both the UK and Europe, customer money is always kept separate from the corporate funds or “own-funds” of Modulr FS Limited, Modulr Finance B.V. and/or Greengage. This is because your funds will be in an account in your own name which is segregated with either Modulr FS Limited or Modulr Finance B.V. This is required by law and is known as safeguarding. As part of its safeguarding obligations under the relevant regulations, Modulr is required to safeguard an amount equal to all e-money issued on its platform with a central bank or permitted credit institutions. In addition, and as required and set by the regulations, they must also hold a regulatory buffer.

Greengage, Modulr FS Limited or Modulr Finance B.V. never lend out your money like a retail bank. Greengage is not a bank and does not offer traditional banking services. If Modulr FS Limited and/or Modulr Finance B.V. were to become insolvent, then the funds returned to Greengage's clients would only be less than the total held in their account(s) if the costs to arrange repayment and the costs of administrators coordinating the return of customer funds exceeded the regulatory buffer that Modulr FS Limited and Modulr Finance B.V are required to hold.

Greengage Global Holding Ltd is a private limited company registered in England and Wales (number 11904803), with its registered office at Painters' Hall, 9 Little Trinity Lane, London, EC4V 2AD, United Kingdom.

Greengage Standard Schedule of Account Fees

Greengage e-money accounts are subject to both an onboarding fee and an annual fee which are dependant on a number of factors including (but not limited to) client category, location, currencies and transaction volume.

Fees below are given in GBP; where the currency of the account opened is different to GBP, the fee will be taken as the equivalent of the GBP amount in the respective currency less any foreign exchange fees. A client opening a GBP account may have an additional currency account for the same entity without an additional onboarding fee or annual maintenance fees, and vice versa.

For information on the fee collection schedule and additional transaction and processing fees that apply please see the [Terms & Conditions on our website](#) and Transaction and Card Fees below. Should further charges apply in future, they will be communicated with due notice by the Greengage Relationship Management team.

Account Fees

GBP	Annual Fee*	One Time Onboarding Fee*
Individual	£ 1,500	£ 0
SME	£ 2,500	£ 0
Standard	£ 5,000 (or 12 monthly payments of £500)	£ 2,500
Standard Plus	£ 10,000 (or 12 monthly payments of £1,000)	£ 5,000
Enterprise	Bespoke onboarding, account and transaction fees	

Whilst fees are given in GBP, only one fee plan will apply. A client opening a GBP account may have an additional currency account for the same entity without an additional onboarding fee or annual maintenance fees, and vice versa. If any other currency account is required, all currencies are available for the single fee.

*Onboarding and annual account fees are due within 14 days of account opening

Category Definition

- **Individual:** A natural person meeting Greengage's recognised High Net Worth Individual criteria. An individual will need to confirm that they either have an annual income in excess of £170K or have net assets in excess of £430K beyond their pension fund assets and their private residence. Greengage may on an exceptional basis consider individuals outside of these criteria who are either considered to be a "professional" or part of a "household" where a member of that "household" has already met the criteria of being a High Net Worth Individual.
- **SME (Small to Medium Enterprises):** Corporate entities without high level of complexity and conducting business in sectors and geographies that are not considered high risk.
- **Standard:** Corporate entities, fiduciary structures, including e.g. trusts, charities, endowments, and foundations that have a simple or a somewhat complex degree of operations and may be conducting business in sectors and geographies that can be considered higher risk including crypto-related operations.
- **Standard Plus:** As above for 'Standard', although for corporates with a complex business model or structure requiring additional monitoring and support.
- **Enterprise:** Material trading business requiring bespoke service and support.

Transaction and Card Fees

Account Fees	GBP Account (£)	or	EUR Account (€)	Notes
Monthly account fee	£0.20		€0.20	Per account
Transaction Fees				
Inbound Bacs or Faster Payment	£0.30		n/a	Per transaction
Outbound Faster Payment	£0.40		n/a	Per transaction
Inbound or outbound SEPA payment	n/a		€0.30	Per transaction
Inbound CHAPS	£7.00		n/a	Per transaction
Instant payment into account via Open Banking	£0.40		n/a	Per transaction
Recurring payment into account via Open Banking	£0.15		n/a	Per set up of a recurring payment or standing order initiated via Open Banking
Internal transfer	£0.02		n/a	Per transaction
Card Fees				
Monthly active card fee	£0.20		€0.20	Per card
Card issuance fee – physical	£5.00		€6.00	Per card
Purchase of goods & services – UK Domestic	£0.55		€0.55	Per Domestic UK card transaction other than ATM cash
Purchase of goods & services – Intraregional EEA	£/€0.50 plus 0.50%			Per intra-national EU card transaction other than ATM cash
Purchase of goods & services – Interregional (inc. Turkey & Israel)	£/€0.65 plus 0.50%			Per international card transaction other than ATM cash
ATM cash withdrawals – UK Domestic	£/€0.75 plus 0.20%			Per Domestic UK ATM cash withdrawal
ATM cash withdrawals – Intraregional EEA	£/€1.25 plus 0.80%			Per intra-national EU ATM cash withdrawal
ATM cash withdrawal – Interregional (inc. Turkey & Israel)	£/€1.35 plus 2.20%			Per international ATM cash withdrawal
Non-financial authorisation/declined	£0.35		€0.35	Per non-financial card transactions such as ATM PIN change or any declined card transactions
Initial chargeback	£30.00		€36.00	Initial chargeback fee
Additional chargeback contested	£20.00		€24.00	Per subsequent additional chargeback per contest

Please note bespoke transaction fees may apply to Enterprise clients. Please discuss with your Relationship Manager.

Greengage is not directly regulated and if services are not delivered by Modulr, we would pre-advise if any regulated services may be offered through other regulated partners.



For more info:

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